Department of Finance

STATE OF CALIFORNIA MANUAL OF STATE FUNDS

Fund: 0801a
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Renumbered
From:

Legal Title

California Small Business Development Center Fund

Legal Citation

Chapter 721, Statutes of 1988

Government Code section 15387

Fund Classification

GAAP Basis

Governmental/Special Revenue Funds

Fund Classification

Legal Basis

Nongovernmental/Trust and Agency Funds--

Non-Federal

Purpose

To be used as a depository for support of the Small Business Development Center within the Trade and Commerce Agency.

Administering Agency/Organization Code

Trade and Commerce Agency/ Org 2920

Revenue Sources

Appropriations, Private contributions, Federal funds, and Fees for service.

Disposition of Funds (upon abolishment)

Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund

Appropriation Authority

The funds are available upon appropriation by the legislature.

State Appropriations Limit

Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Trust and Agency Fund (Non-Federal).

Historical Comments

This fund was established under the Department of Economic and Business Development by Chapter 1154/83, amended by Chapter 1439/84 and finally amended by Chapter 721/88. This chapter repealed Government Code Section 15388 and added Government Code 15387 which also moved the fund to the Trade and Commerce Agency.

Chapter 229, Statutes of 2003 (AB 1757) repealed Section 15387 related to the California Small Business Development Center Fund. This fund is abolished effective January 1, 2004.